

## ***Recruitment of a Trustee for the Financial Sector Deepening Trust (FSDT)***

Our client, the Financial Sector Deepening Trust (“FSDT”) wishes to recruit a Trustee. FSDT was incorporated in Tanzania on 1st July, 2004 and commenced operations in 2005. FSDT is a fund sponsored by five international donors, these donors are; Global Affairs Canada, Embassy of Denmark, Embassy of Sweden, Department for International Development (UKAid) and the Bill and Melinda Gates Foundation. It was established to channel development partner resources to support the development of pro-poor financial markets in response to the Government’s aspiration to reduce poverty and improve the living standards of its citizens.

FSDT intends to appoint a trustee to take overall fiduciary responsibility for the Trust and to oversee the executive team on the following aspects:

- Hold the capital and income of the Trust Fund upon trust to invest the same and to apply the income for the provision of financial services to low income groups in Tanzania for the purpose of alleviation of poverty in Tanzania;
- Receive donations and other contributions for funding and supporting initiatives and projects aimed at improving the capacity of the financial sector in Tanzania to meet the needs of micro and small enterprises and rural and urban households;
- Act through private sector operators and service providers, rather than directly as a service provider itself;
- Finance training, education, consulting and other related support activities aimed at developing the human resources and organisational capacity in Tanzania to deliver financial services to low income groups in the Country;
- Provide funding to support the development of new financial products that address the needs of poor households and micro and small enterprise;
- Provide funding to support improvements in the policy, legislative and regulatory framework affecting delivery of financial services;
- Support initiatives aimed at improving financial market integration and access to wholesale forms of finance by financial service providers addressing poor households and micro and small enterprise;
- Support initiatives aimed at enhancing the supply of appropriate business services to financial service provider in Tanzania; and
- Finance research and information dissemination activities aimed at increasing the understanding across the financial sector, in the Government of Tanzania and among donors of best practice in the Tanzania context.

### ***Credentials and Experience Criteria***

- The bidder should be a firm based in Dar es Salaam with substantial experience of managing Trust Funds or large programmes of similar characteristics in developing countries, within East Africa and preferably in Tanzania.
- Firms submitting their expressions of interest should demonstrate firm’s **capability and experience** in providing trustee services or running large programmes similar to FSDT.
- Firms should use Appendix A to provide the firms experience relevant for this assignment. This appendix will be provided to interested bidders upon request via the email address provided below.
- The interested firm must clearly state that it can commence providing trustee services not later than first day of October 2017.
- The contract will be for 5 years from the date of signing the contract. It is estimated that 120 man-days of input per year is required involving one senior person with a backup plus two supporting staff member on a regular basis.



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**Interested firms are advised to request for the Expressions of Interest submission form via email to [KE\\_Trustee-Recruitment@pwc.com](mailto:KE_Trustee-Recruitment@pwc.com). Completed applications from interested bidders are to be submitted on or before 4 August, 2017 at 10.00hrs.**

**Interested firms are encouraged to visit the FSDT website: [www.fsd.or.tz](http://www.fsd.or.tz) for further information on FSDT.**

**Only shortlisted bidders will be contacted.**